

A Resolution of Greater Heights Academy Board of Directors

Resolved, that this resolution shall be the *revised* general appropriations act of Greater Heights Academy for the fiscal year June 30, 2020; a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all revenue received by Greater Heights Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Special Revenue Fund of Greater Heights Academy for fiscal year June 30, 2020 is as follows:

Revenues

Local Revenues	\$ 0
Restricted State Revenue	16,353
Federal Revenue Received through the State	184,796
Commodities	8,240
Incoming Transfers and Other Transactions	0
 Total Revenues	 <u>\$ 209,389</u>
Beginning Fund Balance, July 1, 2019	<u>\$ 23,222</u>
Total Available to Appropriate	<u>\$ 232,611</u>

Be it further resolved, that \$213,844 of the total available to appropriate in the Special Revenue Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Food Service	\$ 206,136
Outgoing Transfers and Other Transactions	7,708
 Total Expenditures	 <u>\$ 213,844</u>
Ending Fund Balance, June 30, 2020	<u>\$ 18,767</u>

Further resolved, that no Board of Directors member or employee of the Academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the Board shall require approval of the Board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Greater Heights Academy Board of Directors at a properly noticed open meeting held on the 16th day of June, 2020 where a quorum was present.

By: _____
Thomas Tucker, Secretary of the Board